

## Accessing the Core Portal Pension Self-Service

Using a PC on the UL Network, log on to the **Core Portal Site (https://www.ul.ie/essportal)**

1. Select the link '**My Pension Self Service**'.
2. On the main Core Pension screen you will see details related to your pension, including:
  - The pension scheme booklet relevant to you.
  - Your date of birth.
  - Your date of joining the scheme.
  - Your date of 'normal retirement' i.e. the 30<sup>th</sup> September following your 65<sup>th</sup> birthday.
  - Your current pensionable salary.
  - Your integrated salary (see [Frequently Used Pensions Terms](#))

Welcome Back, Tue 21 Oct 2014 3 24 PM

My CorePension

home | quick jump | preferences | logout

**My Pension ESS Options**

- Pension Calculator
- Pension Benefit Details

**My Pension Calculator**

Open Pension Calculator

**My Pension Benefit Details**

My Personal Details:	
Date of Birth	DD/MM/YY
Date Joined Pension	DD/MM/YY
Date of Retirement	DD/MM/YY
Date of Calculation	DD/MM/YY
Pensionable Salary	€ X
Integrated Salary	€ X -(2*CSP)

**My Benefits (Normal Retirement):**

Pension	€ Y p.a.
Lump Sum	€ Z

**My Benefits (Death in Service):**

Widows Pension	€
Lump Sum	€
Childs Pension	€

**My Pension Scheme Explanatory Booklet**

Explanatory booklet for pension scheme CO-ORDINATED SCHEME POST 95

**My Pension FAQs**

FAQ for CO-ORDINATED SCHEME POST 95

**My Dependents Detail**

My Dependents Detail

**CorePension Documents**

3. Select the “**Open Pension Calculator**” link and read the disclaimer, to proceed you must agree to the terms of the disclaimer.

Welcome to the CorePension Benefits Calculator - Mozilla Firefox

https://psi2.ul.ie:8250/pls/portal\_prelive/pn\_penw0005\_report.build\_report

**Disclaimer**

**Please read and accept or reject the disclaimer below.**

**Disclaimer**

The data, information or results contained in, furnished by or obtained from the use of the Pension Calculator is for the general guide of members with respect to pension scheme benefits. No responsibility is accepted by or on behalf of the University of Limerick Human Resources Division for any errors, omissions, or misleading statements obtained through the use of the Pensions Calculator. The data, information or results obtained through the use of the Pension Calculator have no legal authority. The legislation, policies and terms applicable to your pension scheme will govern any entitlement to pension scheme benefits. The calculation provided by this Pensions Calculator is based on the information provided by you. In the event of any error or omission in this estimate, the legal requirements of the scheme rules will govern. At the time of retirement or should you require an official estimate, your Age, Total Pensionable Service and salary details will be verified by your Human Resources Division and used to determine your pension entitlement.

I Agree

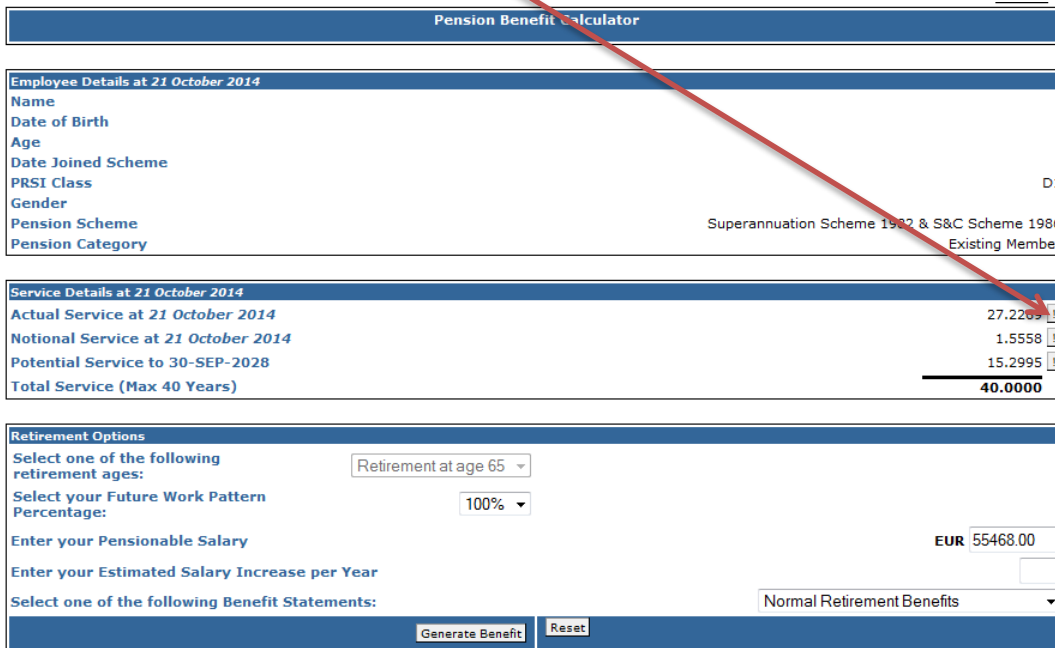
## Using the Core Portal Pension Calculator

Please Note - Frequently Used Pensions Terms:

- *Integrated Pension*: Staff on Class A PRSI receive a pension from UL and are also entitled to receive the State Pension.
- *Class D PRSI* - Staff on Class D PRSI are not entitled to State Pension, therefore they receive their entire pension from one source; UL.
- Your date of '*normal retirement*' i.e. the 30<sup>th</sup> September following your 65<sup>th</sup> birthday.
- Your current *pensionable salary*, i.e. the salary on which the calculation of your pension benefits is based.
- Your *integrated salary*, this is your pensionable salary minus twice the current rate of Contributory State Pension. This figure is a factor of various pension calculations.
- *New entrant*: Those joining the Public Service from 1<sup>st</sup> April 2004 onwards.

On the **Pension Benefit Calculator** screen, you will see personal employee details, pensionable service details and information on your retirement options.

Service Details: By clicking on the (!) to the right of the service details listed, you will be able to see a breakdown of your service.



**Pension Benefit Calculator**

**Employee Details at 21 October 2014**

Name	
Date of Birth	
Age	
Date Joined Scheme	
PRSI Class	D1
Gender	
Pension Scheme	Superannuation Scheme 1982 & S&C Scheme 1986
Pension Category	Existing Member

**Service Details at 21 October 2014**

Actual Service at 21 October 2014	27.2269	!
Notional Service at 21 October 2014	1.5558	!
Potential Service to 30-SEP-2028	15.2995	!
<b>Total Service (Max 40 Years)</b>	<b>40.0000</b>	

**Retirement Options**

Select one of the following retirement ages: Retirement at age 65 ▾

Select your Future Work Pattern Percentage: 100% ▾

Enter your Pensionable Salary: EUR 55468.00

Enter your Estimated Salary Increase per Year:

Select one of the following Benefit Statements: Normal Retirement Benefits ▾

Retirement Options: The retirement options vary depending on what scheme you are in. Please find the relevant details under your scheme heading in the following pages.

- [Superannuation Scheme 1982 & S&C Scheme 1986 for PRSI Class D](#)
- [Co-Ordinated Scheme Post 95](#)
- [Model Employee Scheme](#)

*Note: you can only change the 'Retirement Age' box after you have selected your Benefit Statement.*

Example: In order to determine your benefits on Normal Retirement (the 30<sup>th</sup> September after your 65<sup>th</sup> birthday) choose "Normal Retirement Benefits" from the drop-down menu and then click "Generate Benefits".

Normal Retirement Benefits	
Superannuation Scheme 1982 & S&C Scheme 1986 Scheme	
Personal Details for [ ] at 16-NOV-2027	
Name	
Date of Birth	16-Nov-1962
Age	65.0000
Date Joined the Pension Scheme	
PRSI Class	D1
Pensionable Service at 16-NOV-2027	42.9128 (Max 40 Years)
Total Potential Pensionable Service at 30-SEP-2028	40.0000 (Max 40 Years)
Projected Retirement Date at age 65	16-NOV-2027
Projected Future working pattern	100% (Full Time)
Estimated Salary Percentage Increase Per Year	0 %
Pensionable Remuneration	55,468.00 <input type="text"/>
<b>Retirement Benefits at age 65</b>	
On retirement at 16-Nov-2027, you become entitled to:	
<ul style="list-style-type: none"> <li>• A Pension of <b>EUR 27,734.00</b> per annum</li> <li>• A Lump Sum of <b>EUR 83,202.00</b>, less any deductions for outstanding contributions ( <b>EUR .00</b>) giving a nett gratuity of <b>EUR 83,202.00</b></li> </ul>	
<b>Spouses Pension Death After Retirement</b>	
On your death after retirement a qualifying Spouse would be entitled to:	
<ul style="list-style-type: none"> <li>• A Pension of <b>EUR 13,867.00</b> per annum.</li> </ul>	

## Superannuation Scheme 1982 & S&C Scheme 1986 for PRSI Class D

Members can retire from age 60 – Latest Retirement is 30 September after 65<sup>th</sup> Birthday

PRSI Class D (Pre 1995)

Pension = Service x Salary x 1/80

Lump Sum = Service x Salary x 3/80

Selecting one of the following Benefit Statements:

- Normal Retirement: Set at 30 September after 65<sup>th</sup> birthday.
- Early Retirement: Choose from age 60-65
- Death In Service: Set at age 65.
- Preserved Benefits: Choose from age 50-59. Pension benefits are preserved where an employee is ceasing employment with the University of Limerick after two or more years of paying a pension; they are not entitled to a refund of their contributions so their benefits are preserved and made payable to them on normal retirement date.
- Cost Neutral Early Retirement Benefits: This means that if you choose to retire before aged 60, your benefits will be actuarially reduced. This option allows you to choose from age 50-59.

Pension Benefit Calculator	
<b>Employee Details at 21 October 2014</b>	
Name	
Date of Birth	
Age	
Date Joined Scheme	
PRSI Class	D1
Gender	
Pension Scheme	Superannuation Scheme 1982 & S&C Scheme 1986
Pension Category	Existing Member
<b>Service Details at 21 October 2014</b>	
Actual Service at 21 October 2014	27.2269
Notional Service at 21 October 2014	1.5558
Potential Service to 30-SEP-2028	15.2995
<b>Total Service (Max 40 Years)</b>	<b>40.0000</b>
<b>Retirement Options</b>	
Select one of the following retirement ages:	Retirement at age 65
Select your Future Work Pattern Percentage:	100%
Enter your Pensionable Salary	EUR 55468.00
Enter your Estimated Salary Increase per Year	
Select one of the following Benefit Statements:	Normal Retirement Benefits
<input type="button" value="Generate Benefit"/>	<input type="button" value="Reset"/>

## Co-Ordinated Scheme Post 95

Members can retire from age 60 – Latest Retirement is 30 September after 65<sup>th</sup> Birthday

PRSI Class A (Post 1995)

Staff on Class A PRSI receive a pension from UL and are also entitled to receive the State Pension.

Old Age Pension (social welfare) = €12,017      *Contributory State Pension x 3.3333 = €40,056*

Pension Calculation: There is a salary threshold of 3\* CSP (i.e.€40,056)

The first €40,056 of your salary follows the below calculation:

→1/200 x service x salary

The remaining salary (if any), which exceeds the CSP threshold of €40,056 follows the below calculation:

→1/80 x service x salary

Lump Sum = Service x Salary x 3/80

Selecting one of the following Benefit Statements:

- Normal Retirement: Set at 30<sup>th</sup> September after 65<sup>th</sup> birthday.
- Early Retirement: Choose from age 60-65
- Death In Service: Set at age 65.
- Preserved Benefits: Choose from age 50-59. Pension benefits are preserved where an employee is ceasing employment with the University of Limerick after two or more years of paying a pension; they are not entitled to a refund of their contributions so their benefits are preserved and made payable to them on normal retirement date.
- Cost Neutral Early Retirement Benefits: This means that if you choose to retire before aged 60, your benefits will be actuarially reduced. This option allows you to choose from age 50-59.

Pension Benefit Calculator	
<b>Employee Details at 21 October 2014</b>	
Name	
Date of Birth	
Age	
Date Joined Scheme	
PRSI Class	A1
Gender	
Pension Scheme	Co-Ordinated Scheme Post 95
Pension Category	Existing Member
<b>Service Details at 21 October 2014</b>	
Actual Service at 21 October 2014	15.8904
Notional Service at 21 October 2014	.0000
Potential Service to 30-SEP-2035	23.9425
Total Service (Max 40 Years)	<b>39.8329</b>
<b>Retirement Options</b>	
Select one of the following retirement ages:	Retirement at age 65
Select your Future Work Pattern Percentage:	100%
Enter your Pensionable Salary	EUR
Enter your Estimated Salary Increase per Year	
Select one of the following Benefit Statements:	Normal Retirement Benefits
<input type="button" value="Generate Benefit"/> <input type="button" value="Reset"/>	

## Model Employee Scheme

### No compulsory retirement

PRSI Class A

Old Age Pension (social welfare) = €12,017      *Contributory State Pension* x 3.3333 = €40,056

Pension Calculation: There is a salary threshold of 3\* CSP (i.e.€40,056)

The first €40,056 of your salary follows the below calculation:

→1/200 x service x salary

The remaining salary (if any), which exceeds the CSP threshold of €40,056 follows the below calculation:

→1/80 x service x salary

Lump Sum = Service x Salary x 3/80

Selecting one of the following Benefit Statements:

- Normal Retirement: Choose age 65 or greater.
- Early Retirement: N/A for this scheme, see Cost Neutral Early Retirement.
- Death In Service: Set at age 65.
- Preserved Benefits: Choose from age 55-64. Pension benefits are preserved where an employee is ceasing employment with the University of Limerick after two or more years of paying a pension; they are not entitled to a refund of their contributions so their benefits are preserved and made payable to them on normal retirement date.
- Cost Neutral Early Retirement Benefits: This means that if you choose to retire before aged 65, your benefits will be actuarially reduced. This option allows you to choose from age 55-64.

Pension Benefit Calculator	
<b>Employee Details at 21 October 2014</b>	
Name	
Date of Birth	
Age	
Date Joined Scheme	
PRSI Class	A1
Gender	Male
Pension Scheme	Model Employee Superannuation Scheme
Pension Category	New Entrant
<b>Service Details at 21 October 2014</b>	
Actual Service at 21 October 2014	5.9014 <input type="text"/>
Notional Service at 21 October 2014	.0000 <input type="text"/>
Potential Service to 30-SEP-2050	35.9425 <input type="text"/>
<b>Total Service (Max 40 Years)</b>	<b>40.0000</b>
<b>Retirement Options</b>	
Select one of the following retirement ages:	65 <input type="text"/>
Select your Future Work Pattern Percentage:	100% <input type="text"/>
Enter your Pensionable Salary	EUR: <input type="text"/>
Enter your Estimated Salary Increase per Year	<input type="text"/>
Select one of the following Benefit Statements:	Normal Retirement Benefits <input type="text"/>
<input type="button" value="Generate Benefit"/>	<input type="button" value="Reset"/>